

Message Text

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PAGE 01 STATE 177454

64

ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 PA-03 PRS-01 USIA-15 /104 R

66615

DRAFTED BY: XMB:JWLENTZ/AV

APPROVED BY: EB/OCA/REP:LHPOMEROY

XMB:EARL B. YOUNG

EA/IMS - P.GILL (SUB)

EB/IFD/ODF-EMLINTON

----- 027207

R 062207Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY SINGAPORE

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E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON SEPTEMBER 4 AUTHORIZED A DOLS 16,200,000 CREDIT TO SINGAPORE AIRLINES, LTD. (SAL) TO FINANCE 45.0 PERCENT OF THE COST OF ONE BOEING 747-200 AIRCRAFT AT TOTAL U.S. COST OF DOLS 36,000,000.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASHPAYMENT OF 10.0 PERCENT OF THE COST OR DOLS 3,600,000. THE BALANCE OF 45.0 PERCENT OR DOLS 16,200,000 WILL BE EXTENDED BY A FINANCIAL INSTITUTION TO BE SELECTED AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING MARCH 15, 1975 UNDER GOS GUARANTEE.

3. REQUEST EMBASSY ADVISE SAL OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO SAL WITH COPY TO EMBASSY. FURTHER LIMITED OFFICIAL USE

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PAGE 02 STATE 177454

ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS

SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL
BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO
WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
RUSH

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